



**SAYFCO**  
DEVELOPMENT

June 14th, 2013

To whom it may concern

We, the undersigned SAYFCO DEVELOPMENT sal hereby certify that M/S Kfoury Engineering & Contracting s.a.r.l are executing the construction works related to Crystal Towers project Antelias.

This project, valued USD 32,000,000, consists of two towers, the first one is a residential building consisting of 31 floors, and the other is a commercial building consisting of 21 floors, with a total surface built-up area of 35,000sqm.

The works consist of all excavation/backfill, shoring works (piling & stone columns), concrete, in addition to all types of electro-mechanical and finishing works for a total period of 30 months.

This certificate has been given to Kfoury Engineering & Contracting s.a.r.l succeeding their request, without any responsibility upon M/S Sayfco.

Best Regards,

Chahe Yerevanian  
Chairman – C.E.O